

ORDINANCE NO. 2024/

AN ORDINANCE TO AMEND TITLE III, CHAPTER 30, § 30.11 INVESTMENT POLICY

WHEREAS, the Common Council of the City of Greenfield, Indiana has adopted an investment policy pursuant to Ordinance No. 2014-19 which has subsequently been revised by Ordinance No. 2020-16 and Ordinance No. 2023-16; and

WHEREAS, as a result of the recent audit by the State Board of Accounts, it has been brought to the attention of the Clerk and the Council that the current investment policy does not specifically provide for the investment of City of Greenfield monies in all available types of instruments; and

WHEREAS, upon the recommendation of the Clerk-Treasurer, the Common Council of the City of Greenfield, Indiana believes it is in the best interest of the efficient management of the City of Greenfield, Indiana finances, that Code provisions be amended so as to authorize all types of instruments allowed by the State Board of Accounts for such investments.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA:

SECTION I

Title III, Chapter 30, § 30.11(D) is hereby deleted in its entirety and inserted in lieu thereof is the following:

- (D) The Clerk-Treasurer may invest available funds in the following manner:
- (1) Securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States and issued by any of the following:
 - (a) The United States Treasury.
 - (b) A federal agency.
 - (c) A federal instrumentality.
 - (d) A federal government sponsored enterprise.
 - (2) Securities fully guaranteed an issue by any of the following:
 - (a) A federal agency.
 - (b) A federal instrumentality.
 - (c) A federal government sponsored enterprise.
 - (3) Insured Certificates of Deposit.
 - (4) GSE's.

SECTION II

This Ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and publication as prescribed by law.

SECTION III

Introduced and filed on the ____ day of _____, 2024. A motion to consider on first reading on the day of introduction was offered and sustained by a vote of ____ in favor and ____ opposed pursuant to I.C. 36-5-2-9.8. On the ____ day of _____, 2024, a motion to approve the above as amended on second reading was offered and sustained by a vote of ____ in favor and ____ opposed pursuant to I.C. 36-5-2-9.8. Upon a motion to approve the above as amended on third reading was offered and sustained by a vote of ____ in favor and ____ opposed pursuant to I.C. 36-5-2-9.8.

Duly ordained and passed this ____ day of _____, 2024 by the Common Council of the City of Greenfield, Indiana, having been passed by a vote of ____ in favor and ____ opposed.

COMMON COUNCIL OF THE CITY OF GREENFIELD, INDIANA

Voting Affirmative:

Voting Opposed:

John Jester

John Jester

Amy Kirkpatrick

Amy Kirkpatrick

Jeff Lowder

Jeff Lowder

Thomas Moore

Thomas Moore

Joyce Plisinski

Joyce Plisinski

Dan Riley

Dan Riley

Anthony Scott

Anthony Scott

ATTEST:

Lori Elmore, Clerk-Treasurer

Presented by me to the Mayor this _____ day of _____, 2024.

Lori Elmore, Clerk-Treasurer

Approved by me this _____ day of _____, 2024.

Guy Titus, Mayor
City of Greenfield, Indiana